

**LEGISLATIVE SERVICES AGENCY
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FISCAL IMPACT STATEMENT

LS 7397

BILL NUMBER: HB 1510

NOTE PREPARED: Jan 7, 2005

BILL AMENDED:

SUBJECT: Funding of Build Indiana local projects.

FIRST AUTHOR: Rep. Crooks

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: X GENERAL
DEDICATED
FEDERAL

IMPACT: State & Local

Summary of Legislation: The bill makes an appropriation from the state General Fund to fund local Build Indiana Fund projects for which appropriations were made before December 31, 2001. It requires the Budget Agency to set up a procedure for approving, after Budget Committee review, projects for funding.

Effective Date: July 1, 2005.

Explanation of State Expenditures: The bill would make an state General Fund appropriation in FY 2006 - FY 2007 biennium to the State Budget Agency to fund Build Indiana Fund (BIF) projects that were appropriated before December 31, 2001.

BIF local capital project appropriations totaling \$63.6 M are currently suspended as part of the Governor's 2002 Deficit Management Plan. Under the Deficit Management Plan, appropriations were suspended for BIF state and local capital projects to allow for the transfer of \$247.3 M from BIF to the state General Fund.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: State Budget Agency, Budget Committee.

Local Agencies Affected: All.

Information Sources: Bob Lain, State Budget Agency, (317) 232-3471.

Fiscal Analyst: Jim Landers, 317-232-9869.